



Nordic Tech M&A Market Report

LNP Corporate Finance

Q2 2024

July 2024

LNP Corporate Finance



85 deals recorded in Q2 of 2024 in the Nordic Tech-Industry



85

deals in Q2 2024



77

average deals last 4 quarters



308

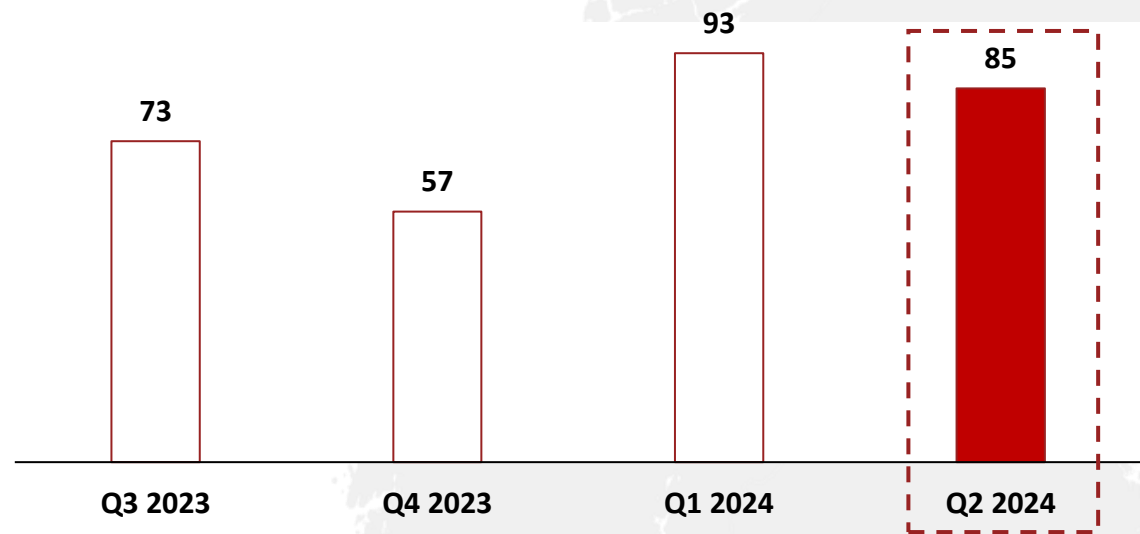
deals recorded last 4 quarters



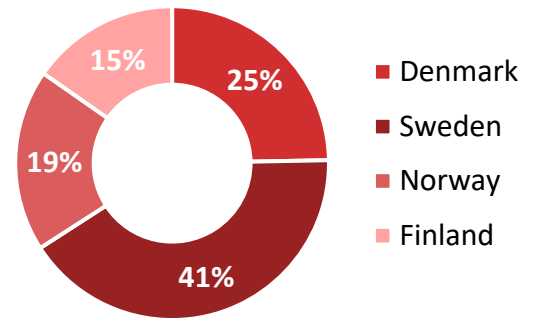
76%

of buyers were of Scandinavian origin

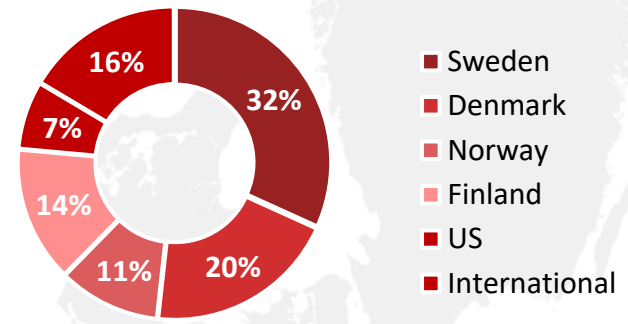
Nordic Tech deals last 4 quarters



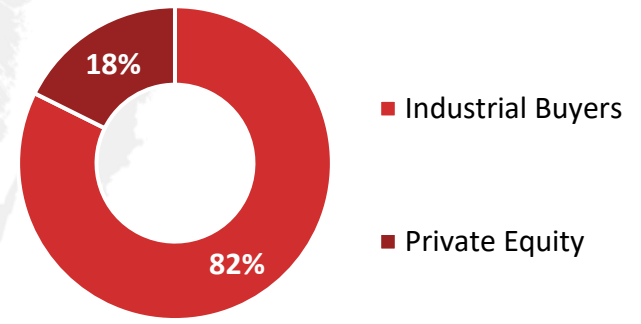
Deals by target country



Deals by acquirer country



Type of acquirer



Development by Tech Segment

Development in Q2 2024 compared with the average of the last 3 quarters



The number of transactions involving **Infrastructure** increased 50% compared to the average of the previous 3 quarters



The number of transactions involving **IT-Consultants** increased 17% compared to the average of the previous 3 quarters



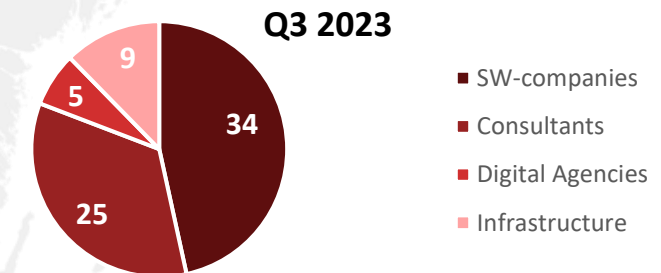
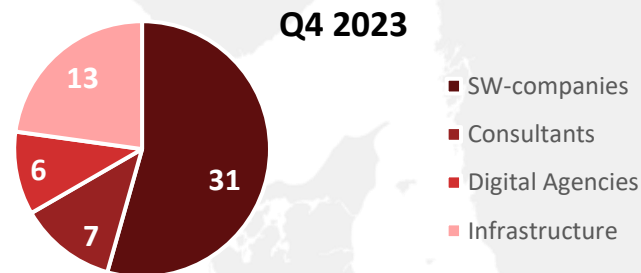
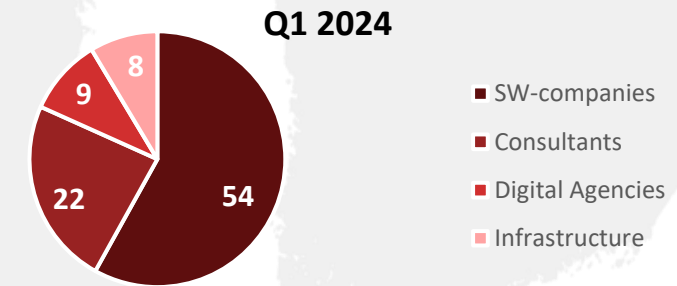
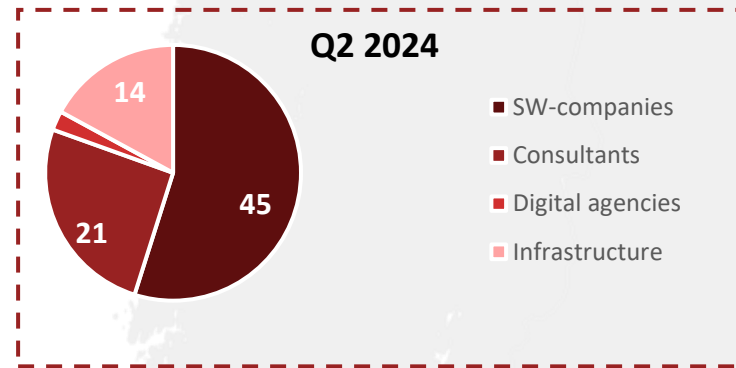
The number of transactions involving **SW-Companies** increased 16% compared to the average of the previous 3 quarters



The number of transactions involving **Digital agencies** decreased 55% compared to the average of the previous 3 quarters

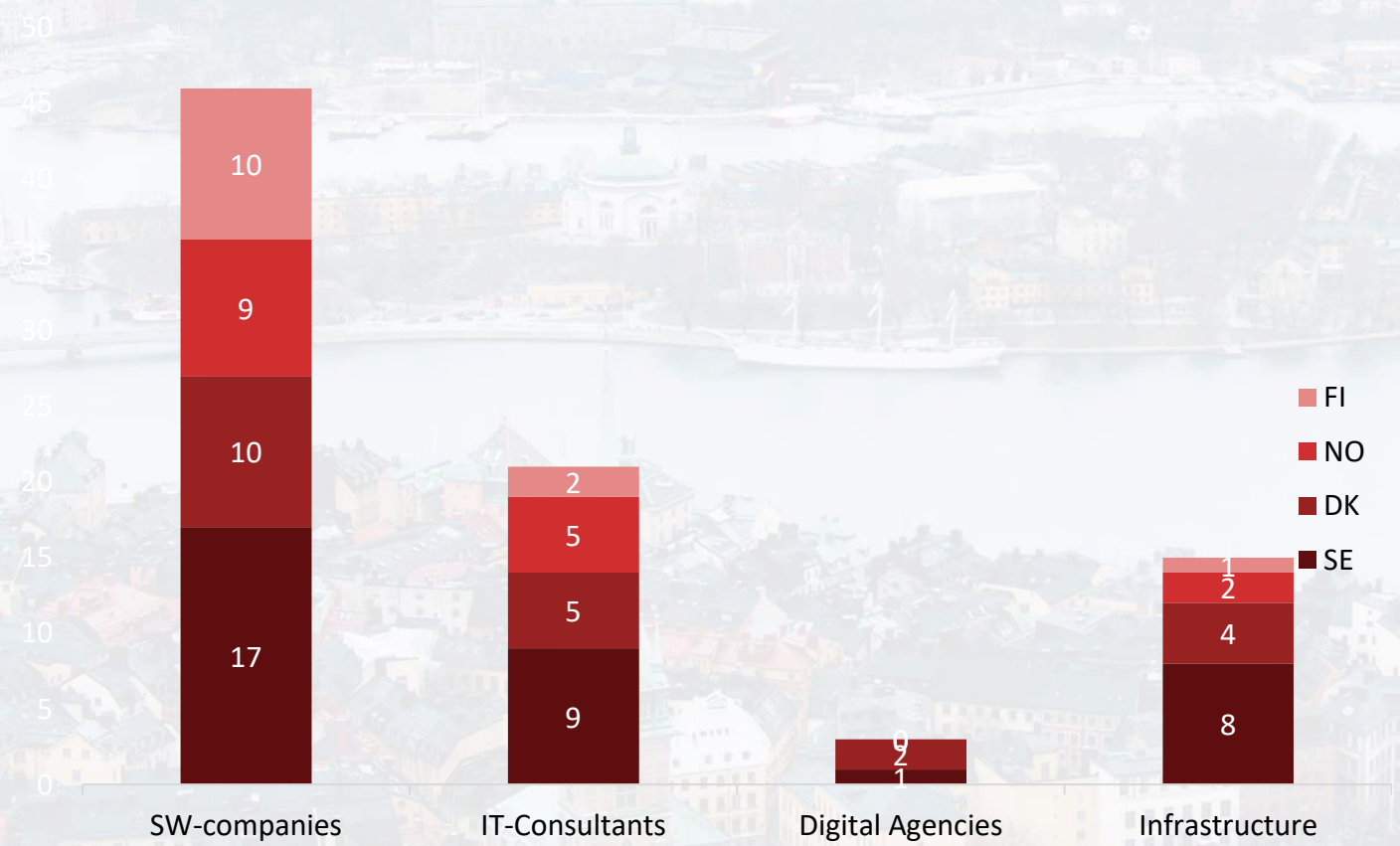
July 2024

Acquisitions by target Tech Segment



Target company geography by Tech Segment

Q2 2024



Insights

In Q2 2024, we recorded 85 acquisitions, which is 8 more than the average number of tech deals in the last 4 quarters.

Most deals have been recorded in Sweden with 41% of the total amount of deals. Fewest deals has been recorded in Norway and Finland, each representing 19% and 15%.

SW-companies have, as usual, been the most popular segment this quarter, with the majority of deals recorded in Sweden and Denmark.

Deals involving Infrastructure companies have increased the most with 50% compared to the average of the previous 3 quarters.

Selection of most active acquirers of **Nordic Tech Companies** in Q2 2024

Private Equity Owned

Acquirer

Owner

NORDLO



FSN
CAPITAL

 **VISMA**



 **Hg**

 **Evidi**



CREDO
PARTNERS

 **Generate**



ASPIRA
PARTNERS

Publicly Listed Companies

TRIFORK

lemonsoft

 **ADDNODE**
GROUP

Private Equity

GRO CAPITAL



Kirk Kapital